

INTERNAL AUDIT DEPARTMENT

Audit Alert

Alert Number 2023-003

May 25, 2023

May is International Internal Audit Awareness Month

What is Internal Auditing?

An independent, objective assurance and consulting activity designed to add value and improve Cobb County's operations. Internal auditing is critical to strong governance, risk management, effective internal control, and efficient operations.

Internal Audit adds value through the performance of audits to determine whether the County's network of risk management, internal control, and governance processes, as designed and represented by management, is adequate and functioning in a manner to ensure:

- ◇ Risks are appropriately identified and managed;
- ◇ Significant financial, managerial, and operating information is accurate, reliable, and timely;
- ◇ Employees' actions are in compliance with policies, standards, procedures, and applicable laws and regulations;
- ◇ Resources are acquired economically, used efficiently, and adequately protected; and
- ◇ Programs, plans, and objectives are achieved.

How can Internal Audit be of service to your team?

- ◇ Assurance Services — an independent assessment of department, agency, or office operations
- ◇ Consulting Services — advisory in nature without assuming management responsibility (i.e. performance of analyses; facilitation of studies or reviews; conducting training; and/or participation on committees)
- ◇ Provide guidance to assessing risks and controls in your area
- ◇ Resources and tips are available on iCobb

Inside
you make an impact

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Awareness Month.
theiia.org/Awareness



What impact can Internal Auditing have on your department/agency/office?

- ◇ Add value and improve organizational objectives and operations
- ◇ Establish effective controls, processes, and procedures
- ◇ Reduce costs, enhance efficiency, and improve services
- ◇ Avoid/mitigate unnecessary risks

For examples of previous assurance and consulting reports, please refer to our department webpage under Audit Alerts/Reports at <https://www.cobbcounty.org/internal-audit>.

We're by your side, at your service and in your best interests!

If you need assistance in this area, contact the Internal Audit Department
at internalaudit@cobbcounty.org or (770) 528-2556.